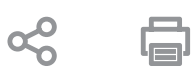


Europe

News

3 min read • May 28, 2025



# ExxonMobil announces intention to sell its controlling interest in Esso Société Anonyme Française SA and 100% of ExxonMobil Chemical France SAS, including refinery and related assets, to North Atlantic

- Employees to remain on same employment terms.
- Esso brand will remain at retail fuel stations.
- Chemical, Lubes and Specialty Products will continue to be marketed in France.

ExxonMobil France Holding has entered into exclusive negotiations with North Atlantic France SAS for both the proposed sale of its 82.89% majority shareholder interest in Esso Société Anonyme Française SA (“Esso S.A.F.”) as well as the proposed sale of ExxonMobil Chemical France SAS. Further details of such contemplated transactions are available in **the press release published today by Esso S.A.F. and by North Atlantic France SAS**.

With the exception of those part of the previously announced redundancy plan, all of the approximately 1,350 employees in France will be retained and remain on the same employment terms and conditions.

“ExxonMobil has been operating in France for over 120 years and we plan to maintain a significant commercial presence with the Esso brand at around 750 retail sites across the country,” said Tanya Bryja, senior vice president of ExxonMobil Product Solutions. “France remains an important market for us, and we will continue to support customers with sales of chemicals, finished lubricants, base stocks, synthetics, and other specialty products as well.”

“This is a pivotal moment for North Atlantic as we enhance our transatlantic presence and commitment to energy security through innovative energy solutions aligned with global energy needs,” added Ted Lomond, President and CEO of North Atlantic. “We are eager to consolidate Gravenchon’s role as a vital center of French energy and industry for decades to come and grow North Atlantic into a premier transatlantic energy company.”

ExxonMobil continually evaluates its business globally and the proposed sale is aligned with its business strategy.

Europe is an important region for ExxonMobil where there will continue to be a meaningful presence.

Esso S.A.F. and ExxonMobil Chemical France remain fully committed to continuing safe, reliable operations in France and to meeting all supply obligations for their customers through the transition.

The contemplated transaction will be submitted to the relevant employees’ representative bodies, in accordance with French law. Completion of the acquisition of the 82.89% interest in Esso S.A.F. and 100% of EMCF is subject to the satisfaction of customary regulatory conditions precedent and finalization of certain financial arrangements and is expected to occur in the fourth quarter of 2025.

## ABOUT NORTH ATLANTIC

For nearly four decades, North Atlantic has been a market leader in the retail gas and convenience sector, as well as the residential, commercial, and wholesale fuel industries in Newfoundland and Labrador. Recently, in partnership with Petro-Canada, North Atlantic expanded its retail division into Nova Scotia and Prince Edward Island, through North Sun Energy. As managing partner, North Atlantic operates 110 fuel retail sites across all three provinces, including three commercial cardlock sites (55 in Newfoundland and Labrador, 44 in Nova Scotia, and 11 in Prince Edward Island). North Sun Energy has ambitious plans for future growth and development in strategic locations across the region.

Known for its expertise in acquiring and delivering exceptional products, North Atlantic caters to both domestic and industrial sectors while also serving global clients through their marine bunkering distribution channels.

North Atlantic is committed to strategic growth to deliver innovative and green energy solutions aligned with evolving global needs. By driving industry progress, North Atlantic is supporting new skills and new jobs for this dynamic landscape. North Atlantic remains committed to providing exceptional energy, fuel and convenience retail initiatives that enhance customer experience while fostering economic growth in the communities they serve in Canada and beyond.

For additional information visit [www.northatlantic.ca](http://www.northatlantic.ca)

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